New Project Identification and Selection of Right Project, Best Business Opportunities, Thrust Areas for Investment, Industry Startup and Entrepreneurship



#### Introduction

The first and one of the critical steps in the project cycle management is the identification and selection process. This is an important stage such that it can affect the whole process including that of sustainability of the project after completion and transferring to operational phase.



A Project activities aimed at bringing about clearly specified objectives within a defined time-period and with a defined budget.





### A Project is:-

- A group of milestones or phases, activities or tasks that support an effort to accomplish something.
- A combination of Human and non-human resources put together in a temporary organization to achieve a specific purpose.
- A set of skills. Specialist knowledge, skills and experience are required to reduce the level of risk within a project and thereby enhance its likelihood of success.



- A "cutting edge of development" or as "building blocks of development."
- A Scientifically evolved work plan devised to achieve a specific objective within a specific period of time. It can be considered as proposal involving capital investment for the purpose of developing facilities to provide goods and services.



# Project Identification and Project Selection of the need

Project Identification and selection is a process to assess each project idea and select the project with the highest priority.



#### **Project Identification:**

The process of identifying a candidate idea for developing into a project is called Project Identification. This is a systematic process. Project Identification process starts with the generation of a product idea. In order to select the most promising project the entrepreneur needs to generate a few ideas about the possible projects.



#### **Project Selection:**

Project selection starts from where project identification ends. Project selection is a careful study of each project idea in detail and choosing one of them for further consideration and development. It is not too difficult to find good projects in need of investment or other assistance.



Project identification & selection typically starts with generating ideas. The biggest challenge is to select the ideas that have the highest chance of becoming beneficial projects. To help in this process, practitioners can use an organized approach for narrowing down and moving forward with the ideas that can be best converted into projects.



# Project Identification & Selection could be from several sources:-

- ☐ Progressive Farmers
- Entrepreneurs
- ☐ Technical Experts
- □ Local leaders
- Bankers
- Mass Media
- □ National Policies



Our Team has simplified the process for you by providing a "Free Instant Online Project Identification & Selection" search facility to identify projects based on multiple search parameters related to project costs namely:



Plant & Machinery Cost, Total Capital Investment, Cost of the project, Rate of Return% (ROR) and Break Even Point % (BEP).

You can sort the projects on the basis of mentioned pointers and identify a suitable project matching your investment requisites.



# Looking for project investment? (enter your search criteria)

- Plant and machinery cost (In Lakhs)
- \* T.C.I (In Lakhs)
- Cost of Project (In Lakhs)
- \* Rate of return (ROR) (in %)
- Break Even Point (BEP)(in %)



#### For more details visit at:

http://goo.gl/1W6EOW



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# NIIR PROJECT CONSULTANCY SERVICES

An ISO 9001:2008 Company



#### Who are we?

- One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services
- We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad



#### What do we offer?

- Project Identification
- Detailed Project Reports/Pre-feasibility Reports
- Market Research Reports
- Technology Books and Directory
- Databases on CD-ROM
- Laboratory Testing Services
- Turnkey Project Consultancy/Solutions
- Entrepreneur India (An Industrial Monthly Journal)



#### How are we different?

- We have two decades long experience in project consultancy and market research field
- We empower our customers with the prerequisite know-how to take sound business decisions
- We help catalyze business growth by providing distinctive and profound market analysis
- We serve a wide array of customers, from individual entrepreneurs to Corporations and Foreign Investors
- We use authentic & reliable sources to ensure business precision



#### **Our Approach**

**Requirement collection** 

Thorough analysis of the project

**Economic feasibility study of the Project** 

Market potential survey/research

**Report Compilation** 



#### Who do we serve?

- Public-sector Companies
- Corporates
- Government Undertakings
- Individual Entrepreneurs
- O NRI's
- Foreign Investors
- Non-profit Organizations, NBFC's
- Educational Institutions
- Embassies & Consulates
- Consultancies
- Industry / trade associations



#### **Sectors We Cover**

- O Ayurvedic And Herbal Medicines, Herbal Cosmetics
- Alcoholic And Non Alcoholic Beverages, Drinks
- O Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin
- Activated Carbon & Activated Charcoal
- O Aluminium And Aluminium Extrusion Profiles & Sections,
- Bio-fertilizers And Biotechnology
- Breakfast Snacks And Cereal Food
- O Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling



- O Bamboo And Cane Based Projects
- Building Materials And Construction Projects
- Biodegradable & Bioplastic Based Projects
- Chemicals (Organic And Inorganic)
- O Confectionery, Bakery/Baking And Other Food
- Cereal Processing
- Coconut And Coconut Based Products
- Cold Storage For Fruits & Vegetables
- Coal & Coal Byproduct



- Copper & Copper Based Projects
- Dairy/Milk Processing
- Disinfectants, Pesticides, Insecticides, Mosquito Repellents,
- Electrical, Electronic And Computer based Projects
- O Essential Oils, Oils & Fats And Allied
- Engineering Goods
- Fibre Glass & Float Glass
- Fast Moving Consumer Goods
- O Food, Bakery, Agro Processing



- Fruits & Vegetables Processing
- Ferro Alloys Based Projects
- Fertilizers & Biofertilizers
- Ginger & Ginger Based Projects
- Herbs And Medicinal Cultivation And Jatropha (Biofuel)
- Hotel & Hospitability Projects
- Hospital Based Projects
- Herbal Based Projects
- O Inks, Stationery And Export Industries



- Infrastructure Projects
- Jute & Jute Based Products
- Leather And Leather Based Projects
- Leisure & Entertainment Based Projects
- Livestock Farming Of Birds & Animals
- Minerals And Minerals
- Maize Processing(Wet Milling) & Maize Based Projects
- Medical Plastics, Disposables Plastic Syringe, Blood Bags
- Organic Farming, Neem Products Etc.



- O Paints, Pigments, Varnish & Lacquer
- Paper And Paper Board, Paper Recycling Projects
- Printing Inks
- Packaging Based Projects
- Perfumes, Cosmetics And Flavours
- O Power Generation Based Projects & Renewable Energy Based

#### **Projects**

- Pharmaceuticals And Drugs
- Plantations, Farming And Cultivations
- O Plastic Film, Plastic Waste And Plastic Compounds
- O Plastic, PVC, PET, HDPE, LDPE Etc.



- Potato And Potato Based Projects
- Printing And Packaging
- Real Estate, Leisure And Hospitality
- O Rubber And Rubber Products
- Soaps And Detergents
- Stationary Products
- Spices And Snacks Food
- Steel & Steel Products
- Textile Auxiliary And Chemicals



- Township & Residential Complex
- Textiles And Readymade Garments
- Waste Management & Recycling
- Wood & Wood Products
- Water Industry(Packaged Drinking Water & Mineral Water)
- Wire & Cable



**Niir Project Consultancy Services** 

106-E, Kamla Nagar, New Delhi-110007, India.

Email: npcs.ei@gmail.com, info@entrepreneurindia.co

Tel: +91-11-23843955, 23845654, 23845886

Mobile: +91-9811043595

Fax: +91-11-23841561

Website: <u>www.entrepreneurindia.co</u>

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